## WCF Bancorp, Inc. and Subsidiaries Consolidated Balance Sheets September 30, 2023 (unaudited) and December 31, 2022

Assets	September 30, 2023		December 31, 2022	
Cash and due from banks	\$	3,729,883	\$	3,250,136
Federal Funds sold	·	1,838,000	•	-
Cash and cash equivalents		5,567,883		3,250,136
Time deposits in other financial institutions		2,695,000		2,940,000
Securities available-for-sale, at fair value		23,663,066		25,517,881
Loans receivable		141,903,769		119,271,963
Allowance for loan losses		(1,083,901)		(953,272)
Loans receivable, net		140,819,868		118,318,691
Federal Home Loan Bank (FHLB) stock, at cost		1,355,400		830,200
Bankers' Bank stock, at fair value		626,800		585,900
Office property and equipment, net		4,564,951		3,732,176
Deferred taxes on income		833,917		797,155
Accrued interest receivable		2,259,395		1,253,270
Goodwill		55,148		55,148
Income taxes receivable		53,719		137,339
Bank-owned life insurance		3,625,731		3,562,462
Prepaid expenses and other assets		145,872		147,641
Total assets	\$	186,266,750	\$	161,127,999
Liabilities and Stockholders' Equity				
Deposits	\$	132,451,904	\$	118,176,816
FHLB advances		29,100,000		16,700,000
Fed funds purchased		-		1,688,000
Advance payments by borrowers for taxes and insurance		281,987		489,051
Accrued interest payable		765,635		171,506
Accrued expenses and other liabilities		712,459		791,206
Total liabilities		163,311,985		138,016,579
Stockholders' equity:				
Preferred stock, \$0.01 par value. Authorized 10,000,000 shares; issued none		-		-
Common stock, \$0.01 par value. Authorized 30,000,000 shares; 2,032,369 shares issued and				
outstanding at September 30, 2023 and 2,056,848 issued and outstanding at December 31, 2022		25,615		25,615
Additional paid-in capital		14,480,037		14,373,526
Treasury stock at cost, 529,173 shares as of September 30, 2023 and 504,694 shares on				
December 31, 2022		(4,132,777)		(3,909,746)
Retained earnings, substantially restricted		15,863,378		15,821,129
Unvested stock-based restricted stock and stock options		(118,467)		(92,229)
Unearned ESOP shares		(944,660)		(985,736)
Accumulated other comprehensive income		(2,218,362)		(2,121,139)
Total stockholders' equity		22,954,765		23,111,420
Total liabilities and stockholders' equity	\$	186,266,750	\$	161,127,999

## WCF Bancorp, Inc. and Subsidiaries Consolidated Statements of Income (unaudited)

## Nine Months Ended September 30,

Interest income:   Loans receivable   \$ 5,060,651   \$ 3,163,103     Investment securities - taxable   369,212   366,508     Investment securities - tax exempt   144,771   124,881     Other interest earning assets   316,126   154,097     Total interest income   5,890,760   3,808,589     Interest expense:		2022	2022		
Loans receivable         \$ 5,060,651         \$ 3,163,103           Investment securities - taxable         369,212         366,508           Investment securities - tax exempt         144,771         124,881           Other interest earning assets         316,126         154,097           Total interest income         5,890,760         3,808,589           Interest expense:         S61,854         151,551           Deposits         1,696,165         317,396           FHLB advances         561,854         151,551           Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         9,000           Net interest income after provision for losses on loans         45,000         9,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Unrealized gain on privately held equity securities         40,7324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash v	Internating and	2023	2022		
Investment securities - tax able   369,212   366,508   Investment securities - tax exempt   144,771   124,881   Other interest earning assets   316,126   154,097   Total interest income   5,890,760   3,808,589   Interest expense:		ć F.000.051	ć 2.462.402		
Investment securities - tax exempt		. , ,			
Other interest earning assets         316,126         154,097           Total interest income         5,890,760         3,808,589           Interest expense:         Deposits         1,696,165         317,396           FHLB advances         561,854         151,551           Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         40,000         56,800           Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expenses:         2,078,073         1,936,492           Advertising					
Total interest income         5,890,760         3,808,589           Interest expense:         Deposits         1,696,165         317,396           FHLB advances         561,854         151,551           Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         467,324         362,813           Unrealized gain on privately held equity securities         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expenses:         Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         5	·	•			
Interest expense:   Deposits	_				
Deposits         1,696,165         317,396           FHLB advances         561,854         151,551           Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         847,324         362,813           Urrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872     <	Total Interest Income	5,890,760	3,808,589		
FHILB advances         561,854         151,551           Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         8         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expenses:         2,078,073         1,936,492           Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing serv	Interest expense:				
Overnight borrowings         2,743         1,301           Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         8         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net	Deposits	1,696,165	317,396		
Total interest expense         2,260,762         470,248           Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         8         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2         632,183           Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estat	FHLB advances	561,854	151,551		
Net interest income         3,629,998         3,338,341           Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         ****         ****           Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         ***         ***           Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net	Overnight borrowings	2,743	1,301		
Provision for losses on loans         45,000         90,000           Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees	Total interest expense	2,260,762	470,248		
Net interest income after provision for losses on loans         3,584,998         3,248,341           Noninterest income:         Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,12	Net interest income	3,629,998	3,338,341		
Noninterest income:         Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on inc	Provision for losses on loans	45,000	90,000		
Fees and service charges         407,324         362,813           Unrealized gain on privately held equity securities         40,900         56,800           Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953	Net interest income after provision for losses on loans	3,584,998	3,248,341		
Unrealized gain on privately held equity securities       40,900       56,800         Gain (loss) on sale of investment property       (11,354)       (2,239)         Increase in cash value - bank-owned life insurance       63,269       59,540         Other income (loss)       15,341       155,269         Total noninterest income       515,480       632,183         Noninterest expense:       2,078,073       1,936,492         Compensation, payroll taxes, and employee benefits       2,078,073       1,936,492         Advertising       70,156       51,233         Office property and equipment       335,257       299,073         Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expenses (ben	Noninterest income:				
Gain (loss) on sale of investment property         (11,354)         (2,239)           Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179	Fees and service charges	407,324	362,813		
Increase in cash value - bank-owned life insurance         63,269         59,540           Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         2,078,073         1,936,492           Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179         65,643	Unrealized gain on privately held equity securities	40,900	56,800		
Other income (loss)         15,341         155,269           Total noninterest income         515,480         632,183           Noninterest expense:         Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179         65,643	Gain (loss) on sale of investment property	(11,354)	(2,239)		
Total noninterest income         515,480         632,183           Noninterest expense:         Compensation, payroll taxes, and employee benefits         2,078,073         1,936,492           Advertising         70,156         51,233           Office property and equipment         335,257         299,073           Federal insurance premiums         40,900         27,412           Data processing services         377,084         316,872           Charitable contributions         5,085         11,238           Other real estate expenses, net         (988)         12,984           Dues and subscriptions         18,882         18,977           Accounting, regulatory and professional fees         216,950         231,051           Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179         65,643	Increase in cash value - bank-owned life insurance	63,269	59,540		
Noninterest expense:       Compensation, payroll taxes, and employee benefits       2,078,073       1,936,492         Advertising       70,156       51,233         Office property and equipment       335,257       299,073         Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Other income (loss)	15,341	155,269		
Compensation, payroll taxes, and employee benefits       2,078,073       1,936,492         Advertising       70,156       51,233         Office property and equipment       335,257       299,073         Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Total noninterest income	515,480	632,183		
Advertising       70,156       51,233         Office property and equipment       335,257       299,073         Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Noninterest expense:				
Office property and equipment       335,257       299,073         Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Compensation, payroll taxes, and employee benefits	2,078,073	1,936,492		
Federal insurance premiums       40,900       27,412         Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Advertising	70,156	51,233		
Data processing services       377,084       316,872         Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Office property and equipment	335,257	299,073		
Charitable contributions       5,085       11,238         Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Federal insurance premiums	40,900	27,412		
Other real estate expenses, net       (988)       12,984         Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Data processing services	377,084	316,872		
Dues and subscriptions       18,882       18,977         Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Charitable contributions	5,085	11,238		
Accounting, regulatory and professional fees       216,950       231,051         Other expenses       469,126       393,323         Total noninterest expense       3,610,525       3,298,655         Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Other real estate expenses, net	(988)	12,984		
Other expenses         469,126         393,323           Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179         65,643	Dues and subscriptions	18,882	18,977		
Total noninterest expense         3,610,525         3,298,655           Earnings (loss) before taxes on income         489,953         581,869           Tax expense (benefit)         79,179         65,643	Accounting, regulatory and professional fees	216,950	231,051		
Earnings (loss) before taxes on income       489,953       581,869         Tax expense (benefit)       79,179       65,643	Other expenses	469,126	393,323		
Tax expense (benefit)         79,179         65,643	Total noninterest expense	3,610,525	3,298,655		
	Earnings (loss) before taxes on income	489,953	581,869		
Net income (loss) \$ 410,774 \$ 516,226	Tax expense (benefit)	79,179	65,643		
7 110,771 <del>7 310,220</del>	Net income (loss)	\$ 410,774	\$ 516,226		